A.T. STILL UNIVERSITY ATSU

The Student Government Association (SGA–MO) Student Leadership Award Endowed Gift Agreement

Name:

This endowment is known as The Student Government Association (SGA–MO) Student Leadership Award at A.T. Still University (ATSU) – Kirksville College of Osteopathic Medicine (KCOM).

Establishment:

This fund was established on September 5, 1996, by the SGA–MO and the Kelly Elder and Dan Gally memorial funds to KCOM. This endowment is being amended to ensure compliance with federal regulations and current ATSU policies. Each year after the close of ATSU's fiscal year, the donor or other named individuals, will receive an annual report on the activity relative to the endowment. The annual fund report should be sent to:

SGA President – Missouri Campus c/o SGA Advisor(s) ATSU Kirksville, MO

Purpose:

The purpose of this endowment fund is to provide financial assistance for a first or second-year KCOM student(s) who has exhibited exceptional leadership qualities through SGA–MO. Income from the fund will be used to make financial award(s) for selected student(s).

Funding:

This fund has obtained the minimum amount required (\$10,000) to be a named endowment according to ATSU guidelines.

Anyone having an interest in supporting this fund, either now or in the future, is invited to make contributions. Contributions may be made in the form of current gifts or deferred gifts.

Management:

A. T. Still University (ATSU) will at its sole discretion manage and invest the funds. The amount of income available each year for SGA–MO student leadership award(s) will be dependent upon the endowment fund total principal and performance of the fund's investments. Current University investment policy, which is subject to change by the University, directs that eighty percent (80%) of annual earnings will be made available for distribution and twenty percent (20%) of the annual earnings will be reinvested into the fund principal. This allows the fund to grow, thus producing increased financial support in future years while adjusting for inflation.

Award

Applications:

Annually the ATSU Office of Student Financial Services, in conjunction with the SGA-MO President, shall notify the KCOM student body in writing by January 1 that funds to support SGA-MO leaders may be available for award(s). Award applications are available from the ATSU Office of Student Financial Services.

Selection Criteria:

In administering the fund, ATSU will distribute the amount available for awarding in accordance with the following criteria:

- A. Applicant(s) must be duly enrolled with ATSU KCOM in the year the award(s) is made and be considered in good academic standing (i.e., not on academic probation).
- B. The ATSU Student Scholarship and Awards Committee (consisting of ATSU faculty and staff), in consultation with the SGA-MO, shall select award recipient(s) based on the following:
 - 1. Applicant(s) must be a first or second-year student at KCOM who exhibits outstanding leadership capabilities as evidenced by serving as an SGA–MO council member, SGA–MO representative, SGA–MO committee chairperson, class officer with SGA–MO participation.
 - 2. Applicant(s) must have passed all KCOM classes with a minimum score of 70 percent and without any conditional failures.
 - 3. Applicant(s) must include information in the application that demonstrates their SGA–MO involvement, community involvement, extracurricular activities, and a brief personal statement.
 - 4. The application must include a co-signature of an SGA–MO Council Member.
 - 5. All applications must be submitted no later than March 1 each calendar year for consideration.

Awards:

- A. Award recipient(s) will be selected by April 1 each calendar year.
- B. The number and amount of awards given annually will be dependent on the amount of funds available.
- C. The ATSU Student Scholarship and Awards Committee, in cooperation with the SGA–MO, shall notify recipient(s) of the award(s) immediately following selection with an official letter of award. The Office of Student Financial Services shall request the awarded funds from the ATSU Treasurer's Office and distribute them accordingly.

Recognition:

The SGA-MO Student Leadership Award Endowment will receive official recognition in all appropriate University publications unless the donor expressly states a desire to forego public recognition. Letters of appreciation from the annual award recipient(s) are encouraged and should be sent to the SGA-MO.

Amendment:

Except as otherwise provided herein, these guidelines may be amended during the donor's lifetime only by mutual written consent of the donor and ATSU.

When a person, organization, foundation or corporation's activities reflect negatively on ATSU's public image, or are in material conflict with ATSU's mission and/or policies, ATSU has the right to terminate the name even if such name was originally deemed to be in perpetuity.

Alternative Application:

In the event that it becomes apparent at some future date that it is no longer possible for this fund to be used as specified herein, then ATSU will consult with the donor, if possible, and will determine how to utilize the amount available for awards from the fund in a manner that coincides as closely as possible with the donor's original intent. In any such alternate application of the amount available for awards, the endowed fund shall continue to be clearly identified as The SGA–MO Endowment Fund.

Any disputes relating to the application, construction, interpretation, or enforcement of this Agreement shall be governed by the laws of the State of Missouri and shall be heard, decided and resolved in Adair County, Missouri.

Endowment agreement revised and executed this $4 \pm day$ of $0 \pm day$, 2010.

Joseph Borup,

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Jack Magruder

President, A. T. Still University