

Student Government Association

Student Activities Trust Fund

Registered Student Organization Fee Account Transfer Policy



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Student Government Association

Transfer Policies

Level Five Funding

Over the last couple of years UMASS Amherst has struggled accounting for and monitoring how allocated monies have been spent by RSO's, Agencies, and Area Governments. This problem has manifested in groups switching allocated line items for different purposes than initially intended by the Ways and Means committee of the previous year. It has also lead to groups not being able to spend money that has been allocated to their group simply because they were following our rules.

Level five funding offers to RSO's, Agencies, and Area Governments the ability to move money around their budget to account for changes throughout the year. This is crucial especially because of the way we currently set-up our budgeting process which quite often has groups consistently getting relatively the same budget; leaving little room for expansive programming. So this provides student organizations with the ability to responsibly move money within their fee account to effectively program in the midst of turnover and turmoil.

What does this means for future transfers?

This transition was made with the best interest of student organizations in mind and will free them up to spend as much money as possible as they were allocated. Groups will now be able to transfer line items within their budget as long as the item that they are transferring are spent on the overall purpose of the event and for the overall purpose that Ways and Means initially gave the funding for. So the overall propose for which the money was granted.

Example:

RSO X has been allocated \$2,000 dollars for registration for a tournament or conference by the Ways and Means Committee. During the budget year the student organization can if situations change move the money from registration to other expenses that they would like to cover for the event as long as it is spent on the overall purpose for which the money was allocated for example the extra money could be spent on transportation to get to the conference or tournament.

Fee Account Transfer to unrestricted Line Item:

If an RSO wishes to transfer SATF Monies to a line item that the Ways and Means Committee did not explicitly restrict, a transfer can be granted to the RSO without Student Government approval. There will still be some line items transfers that will still need to be approved by the Secretary of Finance. These items are centered upon upholding basic Ways and Means funding restrictions. Examples might include payroll, equipment, clothing, and promotional items.

Fee Account Transfer for Employee Compensation:

If an RSO wishes to transfer SATF monies from a particular line item to either create or bolster employee compensation, the RSO in question must submit a detailed account of the proposed weekly/hourly labor schedule of the person(s) receiving payment, along with the standard transfer request. If the Secretary of

Finance determines that there is a reasonable cause for additional employee compensation, a transfer will be granted.

Philosophy:

The Secretary of Finance shall reserve the right to exercise his/her power within the Executive branch of the Student Government Association by granting transfers that may contradict current legislative financial policies in the case of extenuating circumstances, as enumerated by the Student Government Association Constitution and Bylaws. Further, as student representing students, the Executive Branch should do everything in its power to aid fellow classmates in need. Therefore, it is our duty not to inhibit student success, growth, and experience by enforcing statutes for the statutes sake!

Finally, we must always remember that as a Student Government, we have the power to make our policies work for our fellow students and not against them.

Loyally Serving Students,

Executive Finance Team