

2009 2010

THE STUDENTS' ASSOCIATION
OF GRANT MACEWAN UNIVERSITY
ANNUAL REPORT



Students' Association
of MacEwan

GENERAL MANAGER'S REPORT

The Students' Association of MacEwan (SA) had a year of exciting opportunities and dynamic changes.

Our academic year began with the historic announcement that MacEwan would be recognized as a university. This transformation from college to university coincided with developments within the SA.

The SA:

- Developed and implemented a new brand with significant input from students, council, executives, and staff
- Opened a student lounge at MacEwan South Campus that serves student needs on our second largest campus
- Became the first students' association in the province to be registered under the Alberta Lobbyist Act
- Introduced the International Student Partnership Program and Food Basket Programs as services
- Sponsored new events such as Common Ground, Fresh Meet, multi-faith and diversity mixers and Aboriginal Cultural Education workshops
- Completed an internal organizational review clarifying staff roles and responsibilities
- Updated our mission, vision and strategic plans

As we move forward as an association of dedicated executives, staff and students, it is important to acknowledge how the SA continues to evolve as a professional organization, which celebrates its diverse stakeholders in an engaging and meaningful way.

KEITH ANDONY
General Manager

MESSAGE FROM THE PRESIDENT

The past year has been one of transformation for the Students' Association of Grant MacEwan University. With a dedicated group of elected representatives, staff and volunteers we have been working together to deliver exceptional programs and services, results oriented advocacy and meaningful opportunities and experiences to the students at MacEwan as it has evolved from a college to a university.

The SA also contributed \$500,000 towards creating the Student Success Bursary which was supported through a student referendum in the fall. The referendum enabled the SA to allocated another \$500,000 to the bursary throughout the next five years.

The SA's mission to enrich the MacEwan student experience continues to inspire our team to respond to the diverse and ever changing needs of our members. It has been a rewarding experience for the Students' Association team to be part of so many accomplishments and achievements in 2009-2010 and we all look forward to our continued support of students through our work with our university and community partners.

NILS HOLMGREN

President, Students' Association of MacEwan



VISION STATEMENT

THE STUDENTS' ASSOCIATION WILL PROVIDE AN ENVIRONMENT OF EXCELLENCE FOR OPPORTUNITIES, SERVICES, EXPERIENCES AND ADVOCACY WITHIN THE MACEWAN COMMUNITY.

MISSION STATEMENT

ENRICHING THE MACEWAN STUDENT EXPERIENCE.

THE STUDENTS' ASSOCIATION OF GRANT MACEWAN UNIVERSITY IS GUIDED BY THESE PRINCIPLES:

Makes MacEwan students its primary focus.

Responds to identified student values and expectations.

Plans, implements and evaluates student-driven programs, services and events.

Provides an environment that supports the holistic wellness and development of students, volunteers and staff.

Is committed to responsible and accountable governance.

Is responsible for the effective stewardship of student funds to the primary benefit of fee-paying students.

Is responsible to the global community.

Embraces the diversity of the university.

Values the equality of opportunity for all students to benefit from association services.

Connects students with other students, the college, and wider communities.

Protects and advocates for the shared interest of post-secondary students.

Maintains the historical integrity of past achievements.

ELECTIONS

The members of the Students' Council are the driving force behind every Students' Association decision, as such, each year we strive for a high level of involvement from the student body, both as candidates and as voters.

STUDENTS' COUNCIL

Matthew Bissett, Councillor CCC

Donald Brown, Councillor CCC

Samantha Frampton, Councillor CCC

Joseph Kubelka, Councillor CCC

Brendon Legault, Councillor CCC

Mahad Mohamed, Councillor CCC

Kinni Sandhar, Councillor CCC

Paul Schmermund, Councillor CCC

Ashley Fairall, Councillor MSC

Geoffery Sayers, Councillor MSC

Jason Campbell, Councillor CFAC

Samantha Parker, Councillor CFAC

EXECUTIVE COUNCIL 2009/2010

Nils Holmgren - President

Jamie Fraleigh – VP Operations & Finance
October 7, 2009 – Present

Oleg Bogatyrevich – VP Operations & Finance
May 1, 2009 – September 9, 2009

John-Paul Hermano - VP Academic
January 14, 2009 appointment –Present

Kerri Hartman - VP Campus Life

ADMINISTRATION DEPARTMENT

GENERAL MANAGER

Keith Andony

ADMINISTRATIVE ASSISTANT

Elise Andrus

ADMINISTRATIVE ASSISTANT

Alan Honey

DIRECTOR OF FINANCE

Sheena Schnell

ADMINISTRATIVE SUPPORT

Naomi Mison

ADMINISTRATIVE SUPPORT

Shelly Kailek

PROGRAMS AND SERVICES

DIRECTOR

Rebecca Holland

MANAGER MSC

Jessica Grayson

MANAGER CFAC

Leanne Olson

MANAGER ACC

Michelle Fetzko

EVENTS MANAGER

Karen Buchholtz

CLUBS COORDINATOR CCC

Marlon Davies

AWARENESS COORDINATOR CFAC

Parker Theissen

FOODBANK COORDINATOR CCC

Siao Yong

GLOBAL PROJECTS CCC

Rishi Jaipaul

GLOBAL PROJECTS MSC

Samantha Stupak

PROGRAMS AND SERVICES

OFFICE COORDINATOR CFAC

Jessica Marsh
Amelia Koebel

OFFICE COORDINATOR MSC

Cara DenBraber
Jennifer Versteegden

OFFICE COORDINATOR/CLUBS COORDINATOR MSC

Jennifer Versteegden

PEER SUPPORT COORDINATOR CCC

Dave Stead

PEER SUPPORT COORDINATOR MSC

Crystal Rye

PEER SUPPORT CFAC

Stephanie Hall

SAFE WALK COORDINATOR CCC

Nick Churchman

SAFE WALK COORDINATOR MSC

Joel Gagnier

SWAT COORDINATOR CCC

Clarke Jay

SWAT COORDINATOR MSC

Ryne Cender

SUSTAINABILITY COORDINATOR CCC

Amy Trefry
Jacqueline Hallet

STREET TEAM COORDINATOR MSC

Cara DenBraber

MARKETING AND COMMUNICATIONS DEPARTMENT

DIRECTOR

Wade Bendfeld

GRAPHIC DESIGNER II

Jennifer Kowton

GRAPHIC DESIGNER I

Erika Olbey

SAM CENTRE COORDINATOR

Maria Shin

INTERCAMP MANAGING EDITOR

Justin Bell

STUDENT GRAPHIC DESIGNER

Keenan Kirk

STREET TEAM COORDINATOR CCC

Ria Berezanski



CLUBS 2009-2010

Aboriginal Students Club (ASC)
Anthropology Club (MacEwan Anthropology Students' Society)
Athletes In Action (AIA)
Baptist Student Ministries (BSM)
BioLife
Business Academic and Recreation Social Club
Calll Club of Macewan
Child & Youth Care Club (CYC)*
Chinese Student & Scholars' Club (CSSC)*
Classics Club
Commerce Club
Common Ground (Sustainability Club)
Economics Students' Club of MacEwan
English Brigade
Games Club of MacEwan
Human Resources Management Student Society (HRMSS)
InQUEERies Club
Latter Day Saint Student Organization (LDSSO)
Lebanese Cultural Assembly
MacEwan Club de Espanol
MacEwan International Student Club
MacEwan Fastball Team
MacEwan MangAnime Club
MacEwan Sport and Recreation Club*
MacEwan Student Undergraduate Nurses (SUN)
Music is a Weapon (MIAW)
Muslim Students' Organization
Political Science Club of MacEwan
Rubix Crew
Social Justice Group
Sociology Club
Students' Psychology Network (SPN)
Travel Councillors Club
United Nations Club (UN)
What's the Scene?
World University Service of Canada (WUSC)
YES! + Club
Young Liberals Club of Grant MacEwan (YLC)

SERVICES

ADOPT-A-FAMILY – The goal of this program is to assist students in financial need by providing them with a grant. The Students' Association raises funds each year to support this program through events including Bowl-O-Rama, WhackDamn, Adopt-A-Painting and donations from individual staff and faculty.

STUDENT FOODBANK – The Students' Association understands the financial strain involved with post-secondary education and how difficult it can be at times to make ends meet. The SA provides food hampers to help MacEwan students through the rough times. Events were held to raise awareness and gather donations including the Food Tower Contest and student tours. Donations of non-perishable food items and toiletries can be made at all campuses in the Student Food Bank bins or at any SA office.

ISPP – International Student Partnership Program matches domestic students with international students to enrich their social lives by developing friendships and support networks. This was accomplished through holding events such as Coffee Hour and Make a Connection. Students can sign up for this service or volunteer by visiting the City Centre Campus SA office or contacting the coordinator.

GLOBAL PROJECTS – is a Students' Association service that focuses on raising awareness of global needs that affect and impact our diverse student population. This service also provides social activities through different multicultural events including Rock for Darfur and Global Poetry Jam. Global Projects brings students together from different backgrounds to share ideas and promote cultural diversity on campus.

HEALTH AND DENTAL – The health and dental plans were approved by student referendum, and as a result, are now a requirement of your enrolment at Grant MacEwan University.

The cost of the plans are included in your institutional fees provided you meet the eligibility enrolment criteria:

- member of the Students' Association
- are in an applicable program
- meet the full-time criteria, and
- are residing in Canada.

PEER SUPPORT – Allows students who need to talk about personal, social and academic concerns to confide in student volunteers with the understanding that everything discussed is confidential. Referrals to alternative professional services within the campus and community are provided if necessary. Peer Support offices are open weekdays during the fall and winter terms at CCC, MSC and CFAC. The Peer Support team also goes on an annual weekend retreat

PROJECT HOPE – Project HOPE (Hands Open to People Everywhere) fundraises, promotes awareness of global issues and helps build needed infrastructure within the global community. Students can join as either a team leader or member. Each member must be prepared to work an average of five to 20 hours per week fundraising for PHOPE from August to April. All monies collected are used to cover the cost of the project (construction, food, accommodations, etc). In May, all the hard work pays off when the team travels to its final destination. Some fundraising activities Project HOPE is involved in during the year include a Stress Less Rub Down, International Beer Fest and a benefit dinner.



SAFEWALK – Provides a safe alternative to walking home alone for university students, staff and guests. Upon request, a trained co-ed Safe Walk team will walk you to any desired destination within 15 blocks of campus and even ride the LRT with you to your end destination. SafeWalk is available in the evenings Monday through Friday. Although, this service was down for the beginning of the academic year, it picked up and was in full swing by the winter term. SafeWalk organized a self-defense workshop that was extremely successful.

SUSTAINABILITY – Focuses on following in the environmental footsteps of our namesake, Dr. MacEwan by promoting positive social, economic and ecological change. Each newly hired coordinator brings fresh ideas to keep MacEwan students informed on various environmental issues. Some events the sustainability coordinator was involved with Common Ground for MacEwan's sustainability week.

SWAT – The Social Wellness Awareness Team focuses on promoting positive and responsible social attitudes to all members of the MacEwan community. The SWAT coordinator organizes events and speakers that tackle issues as critical analysis of world politics, active citizenship, transportation and consumerism. Some events include a cancer fundraiser called Chrome Your Dome, Wax 4 Aids and a 30-hour famine. Wellness Fund –

U-PASS - The Universal Transit Pass (U-Pass) is a transit fare program that provides eligible students unlimited access to regular Edmonton, St. Albert and Strathcona County Transit services for fall (September - December) and winter (January - April) academic terms. The Universal Transit Pass (U-Pass) program, commenced in September 2007, is a three-year pilot project with the Students' Association of MacEwan and University of Alberta (U of A), ETS, St Albert and Strathcona County Transit services.

CITY CENTRE CAMPUS

FRESH MEET BEER GARDENS

The Students' Association kicked off the 2009-2010 academic year with a month of concerts and events. Most of the festivities either took place in the cafeteria or on the front lawn of City Centre Campus. Fresh Meet provided students with an opportunity to familiarize themselves with the campus, as well as the Students' Association and the services it offers. Some highlights of Fresh Meet were Campus Days BBQ, Damian the Hypnotist and a speaking engagement with Bif Naked.

POP CULTURE ICON SPEAKER SESSION

During Fresh Meet, the Students' Association brought Bif Naked to speak about her life's trials and tribulations in hopes of inspiring students. Bif is a Juno award-winning, multi-platinum record selling, Canadian rock singer-songwriter, poet, cartoonist and actress. Students were encouraged to ask questions about her life and career. She opened up to the crowd about her relationships and strict raw food vegan diet, and was very candid about her battle with breast cancer. Bif's Canadian upbringing allowed students to identify with her as homegrown talent.

COMMON GROUND

In March, the Students' Association provided a three-day exhibition and hands-on forum during MacEwan Sustainability Week. Common Ground is about discovering sustainable and resilient solutions for environmental issues in our community. The exhibition featured films, re-skilling events and keynote presentations. Some highlights were the kick off Breakfast with Councillor Don Iveson, a hands on bike workshop and Worms at Work: the art of vermicomposting.

ALBERTA COLLEGE CAMPUS

SKATING IN THE PARK

The Students' Association thought of a neat way to make winter more for students. This event saw students transported from campus to Hawerlak Park for an afternoon filled with ice-skating, refreshments and fun. For students that did not know how to skate, people were on hand to help teach them how. Even if you did not own skate, rentals were provided. The day was made better with free refreshments, hot dogs and hot chocolate with marshmallows.

A.C.C SUMMER BBQ

RODEO ROUNDUP



CENTRE FOR THE ARTS AND COMMUNICATION

MINGLEFEST

MingleFest was an early evening showcase of past and present talent from the Centre for the Arts and Communications. Students were invited to grab a drink, some free snacks and a spot on the hill in the outdoor amphitheatre. The evening started off with the James Clarke Trio, a current musical wonder in the Music program, followed by Colleen Brown. Brown is an accomplished '02 alumni who has since performed over 200 shows and released two full-length albums. Spoken word was provided by Mikey Hamm, followed by a short story by Stuart Blanchet, (both were students from the Professional Writing program). The evening was capped off with the smooth grooves of Consonance, who include a mixture of recent alumni and current music students who have already recorded their first EP.

TOTALLY TALENT

The goal of this event was to welcome students back in January. It also provided students with some time to relax on campus before the deadlines of the second semester set in. The cafeteria was converted to a pub-type environment with a nineties theme. Student performers of any kind were invited to sign up. There were over 35 performers, ranging from a group of 7 students performing a nineties melody to a 10 person dance ensemble. A projector was also set-up and students created transparencies throughout the event.

PEER SUPPORT CALENDAR LAUNCH

The Peer Support calendar was a large project for CFAC for the 2009/2010 academic year. The launch party was a way to celebrate the release of the calendar. It was a success all of the calendars were sold and students, models, staff and the general public filled the venue to its maximum capacity. The 12 models' photographs were exhibited and the evening included performances by a student band, Zebra Pulse, and an improv belly dance performance.

MACEWAN SOUTH CAMPUS

BRAS ACROSS THE BRIDGE

The Students' Association wants your bras. Students were encouraged to drop off new or gently used bras to string them across the Galleria pedway throughout October. For every bra donated, the radio station 917 the Bounce donates \$1 to the Breast Cancer Foundation. On October 30, the Bounce strung the 613 bras collected from students to hang across the High Level Bridge. Afterwards, the bras were donated to women's shelters across the city.

STUDENT LOUNGE GRAND OPENING

The concept for the Student Lounge came directly from the students at the south campus. Over the years there has been a growing desire amongst the students here to have a space of their own. The Students' Association received numerous speak-up forms (available in all SA offices) calling for the creation of the space. The Student Council, Executive council and staff of the students' association were eager to respond. The construction took less than a year.

The association is hoping that along with the new space there will be a renewed sense of community. It is a place for students to meet each other, play pool, watch TV, and cram for their exams.

MOVEMBER

Movember is a charity event where men grow their moustaches for the entire month of November to raise funds and awareness for men's health issues and prostate cancer research. On the last day of the month, a moustache parade was held in the Galleria and prizes were awarded for the best moustache. Randy Duncan was approached to see if he would shave his moustache of 9 years off at the pageant. He agreed if we collected donations to do it. Christine Nyszczuk from Securities took on the task of collecting for Randy. Altogether we collected \$786.41 for Randy. He went through with his promise at the Pageant. Chris Hancock made a last second donation and was allowed to shave off half of Randy's Mo. In total, \$3,472.89 was collected and sent to Prostate Cancer Canada.

MAD TEA PARTY

Wisely quoting Alice in Wonderland "Read the directions and directly you will be directed in the right direction," the Students' Association set the tone for the Mad Tea Party.

This was a wildly successful event! We decided to do the event right outside of the SA office facing the cafeteria. We bought tons of costume pieces so students could wear them and take them home. The caricature artist was great. There was still a huge line up so we booked her for an extra hour, which aided in keeping the students around. Gift cards were given away to the best dressed (done by popular vote) for the top two costumes.



STUDENT ELECTIONS

While successful campaigns were run at CCC and MSC, CFAC did not have any candidates for the election. And across all campuses, just over six per cent of students participated in the elections. The fall Students' Council election brought 10 student councilors into the fold for the 2008/2009 year. "it is not really a big mystery why we have such a low student voter turnout," explains newly elected City Centre representative, Samantha Frampton. "It's because students do not feel engaged and don't feel it is important to them. Having won a spot on Student council i am incredibly grateful to all those people that took the time to support my campaign, vote, and put their trust in me to do a great job and to represent their interests in the highest student governing body at MacEwan."

BANNER NIGHT WINNERS

STUDENTS' CHAMPION OF THE YEAR

Ron Ewanchuk

SA EMPLOYEE RECOGNITION AWARD

Sheena Schnell

STUDENT OF THE YEAR

Moe Yassine

SPIRIT OF MACEWAN

Chris Hancock

CAMPUS CHAMPION MSC

Ashley Fairall

CAMPUS CHAMPION CFAC

Katrina Panis

CAMPUS CHAMPION ACC

Mohamud Hussen

CAMPUS CHAMPION CCC

Mark Vogel

CLUB/FUNDRAISING GROUP OF THE YEAR

Common Ground

OUTSTANDING CONTRIBUTION TO CLUBS

Nadine Kheshen

OUTSTANDING CONTRIBUTION TO COMMITTEES

Paul Schermund

OUTSTANDING CONTRIBUTION TO FOOD BANK

Candace Tripp

OUTSTANDING CONTRIBUTION TO GLOBAL PROJECTS

Alex Buntten-Wahlberg

OUTSTANDING CONTRIBUTION TO INTERCAMP

Megan Sarazin

OUTSTANDING CONTRIBUTION TO ISPP

Mohamud Hussen

OUTSTANDING CONTRIBUTION TO PROJECT HOPE

Nick Churchman

OUTSTANDING CONTRIBUTION TO PEER SUPPORT

Michael Gillard

OUTSTANDING CONTRIBUTION TO SAFE WALK

Travis Fulton

OUTSTANDING CONTRIBUTION TO STREET TEAM

Chris Hancock

OUTSTANDING CONTRIBUTION TO SUSTAINABILITY

Peter Whyte

OUTSTANDING CONTRIBUTION TO SWAT

Kenisha Thompson

STUDENTS' COUNCILLOR OF THE YEAR

Ashley Fairall

AWARD OF EXCELLENCE - PLATINUM

BARS Club

Breanna Fulawka

Fardousa Bille

Fraser Rattray

George Soto

Greg Munro

Inga Taube

Katrina Panis

Kinni Sandhar

Nicole Tupechka

Project HOPE

Racheal Yeap

Samantha Stupak

Shannon Gerbers

Shawn Dunnington

Siao Yong

Tom O'Neill

Travel Club

UN Club

WUSC



**STUDENTS' ASSOCIATION OF
GRANT MacEWAN UNIVERSITY**
(Formerly Students' Association of Grant MacEwan College)
Financial Statements
Year Ended June 30, 2010

STUDENTS' ASSOCIATION OF GRANT MacEWAN UNIVERSITY
(Formerly Students' Association of Grant MacEwan College)
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Year Ended June 30, 2010

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AUDITORS' REPORT

To the Members of
Students' Association of Grant MacEwan University
(Formerly Students' Association of Grant MacEwan College)

We have audited the statement of financial position of Students' Association of Grant MacEwan University, formerly Students' Association of Grant MacEwan College, as at June 30, 2010 and the statements of operations, changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the association's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the association as at June 30, 2010 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Edmonton, Alberta
October 7, 2010

Peterson Walker LLP
CHARTERED ACCOUNTANTS

STUDENTS' ASSOCIATION OF GRANT MacEWAN UNIVERSITY
(Formerly Students' Association of Grant MacEwan College)
Statement of Financial Position
June 30, 2010

	2010	2009
ASSETS		
CURRENT		
Cash and short-term investments (Note 3)	\$ 4,073,538	\$ 4,669,919
Accounts receivable	82,389	108,023
Inventory	21,276	44,651
Prepaid expenses	11,670	29,132
	<u>4,188,873</u>	4,851,725
EQUIPMENT (Note 4)	<u>461,727</u>	79,624
	<u>\$ 4,650,600</u>	<u>\$ 4,931,349</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 216,078	\$ 220,602
Deferred student fees	304,000	230,000
Health and dental reserves (Note 8)	1,150,219	947,770
Trust liabilities (Note 5)	113,568	564,233
	<u>1,783,865</u>	1,962,605
NET ASSETS		
Invested in equipment	461,727	79,624
Internally restricted (Note 6)	2,354,630	2,773,301
Unrestricted	50,378	115,819
	<u>2,866,735</u>	2,968,744
	<u>\$ 4,650,600</u>	<u>\$ 4,931,349</u>
LEASE COMMITMENTS (Note 7)		

ON BEHALF OF THE EXECUTIVE COUNCIL

_____ *President*

_____ *Vice President of Operations and Finance*

STUDENTS' ASSOCIATION OF GRANT MacEWAN UNIVERSITY
(Formerly Students' Association of Grant MacEwan College)

Statement of Operations

Year Ended June 30, 2010

	2010	2009
REVENUE		
Finance and Operations <i>(Schedule 1)</i>	\$ 1,809,764	\$ 1,715,780
Programs and Services <i>(Schedule 2)</i>	93,713	100,609
Marketing and Communications <i>(Schedule 3)</i>	105,132	119,004
Retail Sales <i>(Schedule 4)</i>	327,724	311,578
	<u>2,336,333</u>	<u>2,246,971</u>
EXPENSES		
Finance and Operations <i>(Schedule 1)</i>	1,555,250	1,258,634
Programs and Services <i>(Schedule 2)</i>	291,724	324,077
Marketing and Communications <i>(Schedule 3)</i>	183,299	130,409
Retail Sales <i>(Schedule 4)</i>	327,040	268,086
	<u>2,357,313</u>	<u>1,981,206</u>
REVENUE (UNDER) OVER EXPENSES FROM OPERATIONS	(20,980)	265,765
Amortization	<u>(81,029)</u>	<u>(36,039)</u>
REVENUE (UNDER) OVER EXPENSES	\$ (102,009)	\$ 229,726

STUDENTS' ASSOCIATION OF GRANT MacEWAN UNIVERSITY
(Formerly Students' Association of Grant MacEwan College)
Statement of Changes in Net Assets
Year Ended June 30, 2010

	Invested in equipment	Internally restricted	Unrestricted	2010	2009
NET ASSETS - BEGINNING OF YEAR	\$ 79,624	\$ 2,773,301	\$ 115,819	\$ 2,968,744	\$ 2,739,018
Purchase of equipment	463,132	(418,671)	(44,461)	-	-
Revenue (under) over expenses	(81,029)	-	(20,980)	(102,009)	229,726
NET ASSETS - END OF YEAR	\$ 461,727	\$ 2,354,630	\$ 50,378	\$ 2,866,735	\$ 2,968,744

STUDENTS' ASSOCIATION OF GRANT MacEWAN UNIVERSITY
(Formerly Students' Association of Grant MacEwan College)

Statement of Cash Flows

Year Ended June 30, 2010

	2010	2009
OPERATING ACTIVITIES		
Revenue (under) over expenses	\$ (102,009)	\$ 229,726
Items not affecting cash:		
Amortization	81,029	36,039
Loss on disposal of equipment	-	2,792
	<u>(20,980)</u>	268,557
Changes in non-cash working capital <i>(Note 10)</i>	<u>(112,269)</u>	202,455
	<u>(133,249)</u>	471,012
INVESTING ACTIVITIES		
Purchase of equipment	(463,132)	(47,032)
Proceeds on disposal of equipment	-	1,500
	<u>(463,132)</u>	(45,532)
Cash flow used by investing activities	<u>(463,132)</u>	(45,532)
CASH (DECREASE) INCREASE	(596,381)	425,480
Cash - beginning of year	<u>4,669,919</u>	4,244,439
CASH - END OF YEAR	\$ 4,073,538	\$ 4,669,919
CASH CONSISTS OF		
Cash and short-term investments	\$ 148,897	\$ 156,040
Short-term investments	<u>3,924,641</u>	4,513,879
	<u>\$ 4,073,538</u>	<u>\$ 4,669,919</u>

STUDENTS' ASSOCIATION OF GRANT MacEWAN UNIVERSITY
(Formerly Students' Association of Grant MacEwan College)

Notes to Financial Statements

Year Ended June 30, 2010

1. NATURE OF OPERATIONS

The Students' Association of Grant MacEwan University is a non-profit organization incorporated under the Societies of Alberta. The goals of the Association are to provide opportunities that advance student success through advocacy and support services. The Association is exempt from income taxes.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Inventory

Inventory is valued at the lower of cost and net realizable value with the cost being determined on a first-in, first-out basis.

Equipment

Equipment is stated at cost less accumulated amortization. Equipment is amortized over their estimated useful lives using the following rates and methods:

Equipment	5 years	straight-line method
Computer equipment	3 years	straight-line method

Contributed goods and services

Goods and services were contributed to the Association during the year. Due to the difficulty in determining their fair value, contributed goods and services are not recognized in the financial statements.

Revenue recognition

The Association follows the deferral method of accounting for contributions. Contributions are included in revenue in the year in which they are received or receivable, with the exception that contributions to fund a specific future period's expenses are included in revenue in that later period. Student fees collected are recognized over the college term. Fees that relate to the portion of the term that occurs subsequent to year end are recorded as deferred student fees.

Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and the reported amounts of revenues and expenses during the period. Such estimates include providing for amortization of equipment and determining deferred student fees. Actual results could differ from these estimates.

STUDENTS' ASSOCIATION OF GRANT MacEWAN UNIVERSITY
(Formerly Students' Association of Grant MacEwan College)

Notes to Financial Statements

Year Ended June 30, 2010

3. RESTRICTED CASH

The Association has \$113,568 (2009--\$564,233) of cash, the use of which is restricted by various student clubs or programs. The use of these funds must be approved by the individual group and meet guidelines established by the individual organization raising the funds, while adhering to the bylaws and policies of the Association.

4. EQUIPMENT

	Cost	Accumulated amortization	2010 Net book value	2009 Net book value
Equipment	\$ 674,222	\$ 242,588	\$ 431,634	\$ 56,296
Computer equipment	54,575	24,482	30,093	23,328
	\$ 728,797	\$ 267,070	\$ 461,727	\$ 79,624

5. TRUST LIABILITIES

Trust liabilities consist of funds held for:

	2010	2009
WUSC refugee student program	\$ 46,392	\$ 23,952
Student clubs	43,229	44,926
Food bank	11,294	6,449
U-Pass	8,823	10,907
Global Education fund	2,363	2,057
The Space Project	1,467	3,364
Athletics trust fund	-	463,792
Alumni trust fund	-	2,636
Adopt-a-Family trust fund	-	6,150
	\$ 113,568	\$ 564,233

6. INTERNALLY RESTRICTED NET ASSETS

Students' Council Policy 27 requires that a Development Fund be maintained for future use for capital development of the Association. Executive Policy requires that 10% of student fees, excluding secondary student membership fees, be restricted for the Development Fund each year. Plus, any excess revenue over expenses at year end, will also be allocated to the Development Fund. In the current year, Students' Council approved a motion to waive the transfer to the Development Fund.

STUDENTS' ASSOCIATION OF GRANT MacEWAN UNIVERSITY
(Formerly Students' Association of Grant MacEwan College)

Notes to Financial Statements
Year Ended June 30, 2010

7. LEASE COMMITMENTS

The Association leases office equipment under an agreement expiring March 2012. Annual lease payments are \$11,148 for two years.

8. STUDENT FEES

Student fees are determined annually by the Students' Council of the Association. Fees charged for the operations of the Association and the maintenance of the Development Fund are recorded as revenue. Fees levied for the health and dental plan premiums are credited to the liability accounts as these are held in reserves. The liability accounts are reduced as costs are paid. U-pass fees levied to every full-time student are paid to Edmonton Transit, Strathcona Transit and St. Albert Transit. Fees levied for Sports and Wellness are collected by Grant MacEwan University.

9. RELATED PARTY TRANSACTIONS

Grant MacEwan University provides payroll services for full-time staff which is invoiced to and paid by the Association on a monthly basis. The University also provides substantial office space, janitorial, security and IT services with no monetary consideration. The fair market value of these services has not been included in the financial statements as it is not practical to do so.

10. CHANGES IN NON-CASH WORKING CAPITAL

Changes in non-cash working capital items and their effect of increasing (decreasing) cash are as follows:

	<u>2010</u>	<u>2009</u>
Accounts receivable	\$ 25,634	\$ (18,515)
Inventory	23,375	908
Prepaid expenses	17,462	(8,639)
Accounts payable and accrued liabilities	(4,524)	6,777
Deferred student fees	74,000	-
Health and dental reserves	202,449	185,595
Trust liabilities	(450,665)	36,329
	<u>\$ (112,269)</u>	<u>\$ 202,455</u>

STUDENTS' ASSOCIATION OF GRANT MacEWAN UNIVERSITY
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Notes to Financial Statements

Year Ended June 30, 2010

11. FINANCIAL INSTRUMENTS

For cash and short-term investments, accounts receivable and accounts payable, the carrying value of these financial instruments approximate their fair value due to their short-term maturity or capacity for prompt liquidation.

The effective interest rate on short-term investments varied during the year from 0.8% to 0.6% (2009--2.85% to 0.7%).

The Association does not believe it is subject to any significant concentration of credit risk. Cash and short-term investments are in place with major financial institutions. Accounts receivable are due from a number of organizations whose credit worthiness is considered strong by management.

12. CAPITAL MANAGEMENT

The Association's goal in managing capital is to safeguard its ability to continue as a going concern so that it can continue to provide services to the students of Grant MacEwan University. To accomplish this goal, the Council has established policies to preserve the financial condition of the Association and protect its assets by setting limitations on the expenditure of funds, incurrence of debt and investment of funds.

13. FUTURE ACCOUNTING CHANGES

In March 2010, the Accounting Standards Board (AcSB) issued an exposure draft relating to accounting standards for not-for-profit organizations. The exposure draft is proposing adoption of the new standards for fiscal years commencing on or after January 1, 2012.

At this time it is unclear what effect the changes will have, if any, on future financial statements of the Association.

STUDENTS' ASSOCIATION OF GRANT MacEWAN UNIVERSITY
(Formerly Students' Association of Grant MacEwan College)

Finance and Operations

(Schedule 1)

Year Ended June 30, 2010

	2010	2009
REVENUE		
Student fees (Note 8)	\$ 1,759,152	\$ 1,607,291
Interest	35,330	88,609
Other	15,282	14,378
Aramark food guarantee	-	5,502
	<u>1,809,764</u>	<u>1,715,780</u>
EXPENSES		
Salaries and benefits	1,167,417	985,819
Professional fees	59,870	13,027
Scholarships	50,765	16,000
New student orientation	46,280	18,639
Student governance	45,892	48,326
Staff conferences and retreat	29,748	28,262
Office	27,930	28,739
Donations and gifts	20,031	13,064
Student council	18,601	16,672
Goods and services tax	17,897	13,875
Office leases	11,148	10,789
Executive projects	9,703	7,205
Telephone	8,251	3,586
Club grants and promotion	7,870	9,505
Insurance	6,860	7,457
Travel and parking	6,459	7,977
Food and catering	5,941	7,615
Memberships	5,238	4,257
Bad debts	4,481	10,516
Repairs and maintenance	3,822	2,342
Interest and bank charges	1,046	2,170
Loss on disposal of equipment	-	2,792
	<u>1,555,250</u>	<u>1,258,634</u>
REVENUE OVER EXPENSES	<u>\$ 254,514</u>	<u>\$ 457,146</u>

STUDENTS' ASSOCIATION OF GRANT MacEWAN UNIVERSITY
(Formerly Students' Association of Grant MacEwan College)
Programs and Services
Year Ended June 30, 2010

(Schedule 2)

	2010	2009
Revenue		
Project Hope	\$ 59,082	\$ 70,789
Spring Break - ski trip	18,913	-
Whack Damn golf tournament	5,200	5,000
Other	3,883	1,451
Events	2,831	647
Sustainability	2,544	-
Bowl-O-Rama	1,260	1,714
Speaker series	-	21,008
	<u>93,713</u>	<u>100,609</u>
EXPENSES		
Speaker series	59,296	97,602
Project Hope	57,293	69,717
Awards night	20,923	18,967
Reading week trip	20,493	-
Peer support	18,321	14,597
South campus	18,140	15,893
Buck off	14,991	19,183
Centre for the Arts	12,347	11,299
Global projects	10,104	10,229
Sustainability project	9,099	1,312
Volunteer appreciation	8,260	9,554
Alberta College	7,329	7,918
Whack Damn golf tournament	5,766	7,340
Social Wellness Awareness Team	5,761	11,510
Halloween event	3,767	1,219
Carless drive in	3,415	9,845
Supplies	3,118	5,413
SafeWalk	2,757	2,377
Summer events	2,305	143
Ciao night	1,953	2,543
MacEwan day events	1,865	1,950
Bowl-O-Rama	1,306	3,142
Dinner and a movie	1,303	613
Resident aid welcome event	801	23
All campus new programming	500	947
Street team	295	200
Adopt a painting	216	541
	<u>291,724</u>	<u>324,077</u>
REVENUE UNDER EXPENSES	<u>\$ (198,011)</u>	<u>\$ (223,468)</u>

STUDENTS' ASSOCIATION OF GRANT MacEWAN UNIVERSITY
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Marketing and Communications

(Schedule 3)

Year Ended June 30, 2010

	2010	2009
REVENUE		
Intercamp advertising	\$ 54,000	\$ 61,988
Handbook advertising	32,726	36,824
Table bookings	10,450	8,850
Printing	6,928	11,242
Miscellaneous revenue	1,028	100
	<u>105,132</u>	<u>119,004</u>
EXPENSES		
Rebranding project	52,957	10,990
Handbook	43,993	53,993
Intercamp	43,719	45,456
Students' Association promotion	24,158	7,188
Printing supplies	10,989	6,234
Conferences	3,457	3,109
Memberships	2,765	2,155
Equipment	1,261	1,284
	<u>183,299</u>	<u>130,409</u>
REVENUE UNDER EXPENSES	<u>\$ (78,167)</u>	<u>\$ (11,405)</u>

STUDENTS' ASSOCIATION OF GRANT MacEWAN UNIVERSITY
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Retail Sales

(Schedule 4)

Year Ended June 30, 2010

	2010	2009
REVENUE		
ETS passes	\$ 190,062	\$ 188,528
Sporting events	54,707	47,385
Movie tickets	48,056	52,720
Other	28,306	16,745
Students' Association wear and promotional items	6,593	6,200
	<u>327,724</u>	<u>311,578</u>
EXPENSES		
ETS passes	208,371	168,915
Sport tickets	46,677	35,678
Movie tickets	45,552	45,841
Other	18,737	13,909
Students' Association wear and promotional items	3,988	378
Merchant fees	3,715	3,365
	<u>327,040</u>	<u>268,086</u>
REVENUE OVER EXPENSES	<u>\$ 684</u>	<u>\$ 43,492</u>