

*Students' Association of MacEwan*

2008-2009 Annual Report



## **President's Report**

The Student's Association of MacEwan underwent many significant changes this year and experienced much success. With the support and participation of incredible student volunteers, staff, student councilors and allies within the college community, we were able to engage students and advocate on their behalf on a number of important issues. In May we moved offices and gained a substantial new space in Building 7, including a new student lounge, two meeting rooms, a clubs room and the Cultural Mosaic Room. The Cultural Mosaic Room was an addition that enhanced our ability to serve and provide support to international students as well as increase awareness and appreciation of cultural diversity at Grant MacEwan College.

Added to this, we initiated a brand new service to students this year with the creation of a sustainability coordinator position. This position was created in response to the student body's desire for us to promote environmental sustainability and was seen as an opportunity for the Students' Association, in collaboration with the college, to define MacEwan as a leader in environmental stewardship.

Another accomplishment this year was the securing of a new Students' Association space at MacEwan South Campus (MSC). With the help of Students' Council, MacEwan employees and our dedicated staff, we will be renovating a large multi purpose space at MSC that will be open to students during the 2009/2010 year. This will be a much needed improvement allowing the Students' Association to better serve students at that campus and provide them with a space to host events and build a sense of community.

The UPass program was in its second year and continues to be a huge success for students. Summer 2009 will begin the negotiations for the new UPass contract, and a new referendum will be held in the fall of 2010. We anticipate that the UPass will continue to be supported by MacEwan students, permitting us to supply students with a cost effective and environmentally friendly alternative to commute to MacEwan.

This year marks a momentous transformation for MacEwan with the creation of Academic Governance Council (AGC). This new body, which replaced Academic Council, is part of MacEwan's evolution to a degree-granting institution and will provide many opportunities for students to pursue graduate studies and other options. Although we have less student representatives on this council, the Students' Association has gained added representation on all the other committees that report to AGC. In this way we will ensure that students' voices are heard and their interests are protected. Further, with the formation of AGC came the need to create four new elected student positions from each of the four schools. Again, this guarantees diverse student representation on this important council as well as giving interested students the chance to learn and participate in the academic decisions of the college.

The Students' Association of MacEwan participated in a three-day lobbying initiative with our provincial lobby group, ACTISEC (Alberta College and Technical Institutes Student Executive Council), meeting with several ministers and bureaucrats, where we continued to commit ourselves to advocating for the betterment of Alberta's post-secondary education system. Included in our objectives was lower tuition, more availability of affordable student housing, and increased access to needs-based bursaries.

This year has seen many challenges as well as victories for the Student's Association. Both internally and externally, the Students' Association didn't waver in its passion to provide Success for Students and has demonstrated through its adaptability and advocacy that its goal is to meet the needs of MacEwan students now and in the years to come.

### ***Maigan Van Der Giessen - President***

*STUDENTS' ASSOCIATION OF GRANT MACEWAN COLLEGE*

## General Manager's Report

*"Become a student of change. It is the only thing that will remain constant." Anne Wilson Schaefer*

Change was certainly the operative word for the Students' Association of MacEwan (SA) this year. Changes in staff, space, and services dominated the scene and made for an exciting and dynamic time for our association.

In June 2007, General Manager Al Morrison moved to a position with Grant MacEwan College's Student Resource Centre. President Justin Benko and VP Operations Curtis Smith led a recruitment team of internal and external partners who worked through July and August, and I was pleased to assume the role of General Manager on October 1, 2007.

Providing social programming for our student membership is an important service of the SA. Space for these types of activities is extremely limited at our MacEwan South Campus (MSC) location, as many of the larger open spaces border staff offices or classrooms making events with music or amplified sound difficult to deliver. In fall 2007 we approached the college with the idea of developing a SA-directed multi purpose space off the MSC cafeteria.

Following the successful results of the March 2007 U-Pass referendum, the service was launched for students in September 2007. We were very fortunate to have the cooperation of the Registrar's Office in creating computer tracking screens for U-Pass distribution, and our staff placed over 16,000 stickers on student ID cards over the fall and winter terms. In January 2008, the Preparation for University and the college's the ESL departments approached the SA to include their students in the U-Pass service. Starting September 2008, we were able to supply this benefit to the full-time students in these Alberta College Campus based programs. The U-Pass is a three year pilot program between the U of A, MacEwan, and three municipalities, and we will be going to referendum to renew in spring of 2010.

During the spring 2008 elections we held a referendum asking students to contribute \$2.50 per term to support bringing student refugees to MacEwan. This initiative, driven by MacEwan's WUSC (World University Service of Canada) was successful and we look forward to welcoming our first sponsored student in fall 2009.

The SA lead a cooperative effort with college faculty to create The Space Project. The results are a fantastic exhibit of work by MacEwan students that was mounted in the Robbins Health Learning Centre as part of the 2008 Works Art and Design Festival.

One of the biggest and most visible changes we experienced was at the City Centre Campus offices. The fall 2007 opening of the Robbins Health Learning Centre freed up some campus space, and the college needed to add faculty offices in Building 6. Having long outgrown our offices in Building 7, this was a perfect opportunity for the SA to redesign and streamline some of our operations. With college support and funding, the expanded SA space now includes a larger student lounge, a second meeting room, club storage and work space, a cultural mosaic room, the Intercamp office, and sufficient staff office space. We are now located close to the Alumni Department, Aboriginal Student Centre, Sports and Wellness and Multi-Faith room, making us truly in the heart of the campus. We invite all students to come use our new and improved student space.

Finally, I would like to extend my thanks to Executive Council, Students' Council, and our full and part time Students' Association staff for their hard work this year. Change is never easy, but everybody's dedication and commitment meant that our mission of Success for Students carried on.

**Sue Stallings**

GENERAL MANAGER



## ***Vision Statement***

Success for Students

## ***Mission Statement***

Through advocacy and support, the Students' Association provides opportunities that advance student success.

## ***Guiding Principles***

*The Students' Association of MacEwan:*

- Makes MacEwan students its primary focus
- Responds to identified student values and expectations.
- Provides an environment that supports the holistic wellness and development of students, volunteers and staff
- Is committed to responsible and accountable governance
- Is responsible for the effective stewardship of student funds to the primary benefit of fee paying students
- Is responsible to the global community
- Embraces the diversity of the college
- Values the equality of opportunity for all students to benefit from association services
- Connects students with other students, the college, and wider communities
- Protects and advocates for the shared interest of post-secondary students

## Strategic Priorities

*The Students' Association of MacEwan will:*

- Create and enhance opportunities for student involvement
- Gather student input by evaluating organizational effectiveness at all levels, create student input strategy
- Reduce our dependence on student fees
- Enhance the autonomy of the Students' Association
- Communicate and work with other SA's and SU's at all levels of governance and staff
- Maintain discussions with the college to have an independent Students' Association facility in future campus development
- Develop and deliver formal consistent training programs to staff, volunteers and student fees
- Provide balance in our programming and services
- Expand student involvement on college committees and build relationships with faculty
- Raise awareness and visibility of the Students' Association to the benefit of students, the college, and the SA
- Expand our involvement in international initiatives
- Develop reasonable policies for ethical and sustainable purchasing and operational procedures

## Operational Priorities

*The Students' Association of MacEwan will:*

- Implement and refine the events programming committee
- Increase executive visibility at coordinator and services training sessions
- Increase recognition for SA staff during year end Banner Night
- Develop operational policies
- Increase management awareness of inter-departmental activities
- Research the viability of an SA Wikipedia site
- Create and maintain SA Facebook page to create and foster student dialogue and notices of events etc
- Research the viability of changing the name of Intercamp
- Large screen TVs that share SA messages and events in high traffic locations
- Increase cross program-training opportunities
- Increase number of clubs and involvement of clubs at South Campus. Increase of non fundraising groups at all campuses
- Increase awareness of SAM's product/service offerings
- Create awareness of all programs and services through the SAM's centre and SA offices

## *Student Governance*

Serving and representing students is the Students' Council, an autonomous, decision-making committee comprised of 16 elected student leaders: four full-time executives, eight council members from City Centre Campus, two members from the Centre for the Arts and Communications, and two from MacEwan South Campus. Under the guidelines of the SA bylaws, they direct, promote and administer the affairs of the university's student body.

### *Students' Council*

The elected Students' Council is the highest governing body of the Students' Association. Consisting of the four student executives and 12 student representatives, the Students' Council is responsible for guiding the Students' Association, setting its goals, and measuring its success.

The council sets a \$1.5M operating budget, approves policy that guides dozens of staff and hundreds of volunteers, and monitors the performance of the elected executives. Students' Council members are elected from the City Centre Campus, Centre for the Arts and Communications, and MacEwan South Campus. Each of these members are full-time students. The Students' Council meets bi-weekly during the school year, and its full-time student members also participate in various committees and working groups throughout the year.

Students' Council members are elected each fall and serve a one-year term and can seek re-election in the following fall. Councillors are paid an honourarium per meeting.

To seek election, candidates must be in good standing with the college and the Students' Association, be a current MacEwan student and must maintain a GPA of 2.0.

### *Executive Council*

The Students' Association's executive council is elected each winter term. The four members of the executive (President, VP Operations & Finance, VP Academic and VP Student Life) are responsible for giving the SA vision and direction, supported by the full and part time staff members the executive initiate projects and manage the logistical and financial operations of the SA.

The executive members must attend one course per semester and work in the office a minimum of 35 hours per week. Executive council members earn \$35,000 per year, plus full benefits. Executive members must seek re-election each year, and can only hold one position for two years.

## ***Elections***

The members of the Students' Council are the driving force behind every Students' Association decision, as such each year we strive for a high level of involvement from the student body, both as candidates and as voters.

### ***Students' Council***

Spencer Bennett, Councillor CCC

Adam Filiatreault, Councillor CCC

Jamie Fraleigh, Councillor CCC

Samantha Frampton, Councillor CCC

Christina Gilroy, Councillor CCC

John-Paul Hermano, Councillor CCC

*October 14 – November 10, 2008*

Brendon Legault, Councillor CCC

*January 5, 2009 until end of term*

Damini Mohan, Councillor CCC

Kiranjit (Kinni) Sandhar, Councillor CCC

Ciara Diduck, Councillor MSC

Arian Sweet, Councillor MSC

Whitney McLeod, Councillor CFAC

Cassidy McLean, Councillor CFAC

### ***Executive Council 2008/2009***

Maigan van der Giessen - President

Trina Moyles - VP Operations & Finance

*May – November 10, 2008*

Oleg Bogatyrevich - VP Operations & Finance

*January 14, 2009 appointment – April 30, 2009*

Ben Madsen - VP Academic

Amy Trefry - VP Campus Life

### ***Executive Council***

Nils Holmgren - President

Oleg Bogatyrevich - VP Operations & Finance

John-Paul Hermano - VP Academic

Kerri Hartman - VP Campus Life

## *Administration Department*

### **GENERAL MANGER**

Sue Stollings

### **RECEPTIONIST**

Elise Andrus

### **ADMINISTRATIVE ASSISTANT**

Alan Honey

### **DIRECTOR OF FINANCE**

Sheena Schnell

## *Student Life Department*

### **DIRECTOR**

Rebecca Holland

### **MANAGER MSC**

Jaelyn Thomey

### **MANAGER CFAC**

Leanne Olson

### **STUDENT LIFE ADMINISTRATOR ACC**

Michelle Fetzko

### **EVENT PROGRAMMER**

Karen Buchholtz

### **AWARENESS COORDINATOR CFAC**

Michelle Heather

### **CLUBS COORDINATOR CCC**

Corinne Hamilton (Aug-Dec'08)

Ariana Carter & Kerri Hartman (Jan-Apr'09)

### **FOOD BANK COORDINATOR CCC**

Irteza Omar

### **GLOBAL PROJECTS COORDINATOR CCC**

Mike Glazier

### **GLOBAL PROJECTS COORDINATOR MSC**

Carli Saxton

### **OFFICE COORDINATOR CFAC**

Sophia Gousios

### **OFFICE COORDINATOR MSC**

Patti Neumeyer

## *Student Life Department, cont.*

### **OFFICE COORDINATOR/CLUBS COORDINATOR MSC**

Cara DenBraber

### **PEER SUPPORT COORDINATOR CCC**

Kaili Moore (Aug'08-Mar'09)

Kendra McPhee (Mar-Apr '09)

### **PEER SUPPORT COORDINATOR MSC**

Emrys Jacobs

### **PEER SUPPORT CFAC**

Agatha Chacinski

### **SAFE WALK COORDINATOR CCC**

Stephanie Hall

### **SAFE WALK COORDINATOR MSC**

Joel Gagnier

### **SWAT COORDINATOR CCC**

Jennifer Stroeder

### **SWAT COORDINATOR MSC**

Camille Jepsen

### **SUSTAINABILITY COORDINATOR CCC**

David Kobek

## *Marketing and Communications Department*

### **DIRECTOR**

Marc Britten (until Nov '08)

Wade Bendfeld (starting Jan '09)

### **GRAPHIC DESIGNER**

Sheldon Belanger

### **DESIGN & MARKETING ASSISTANT**

Sarah Jackson

### **INTERCAMP MANAGING EDITOR**

Justin Bell

### **SAM CENTRE COORDINATOR**

Maria Shin

### **STREET TEAM COORDINATOR CCC**

Taylor Lust



## **Clubs 2008-2009**

Aboriginal Students Club (ASC)  
African and Caribbean Club\*  
Anthropology Club  
Baptist Student Ministries (BSM)  
Calll Club of MacEwan  
Child & Youth Care Club (CYC)\*  
Chinese Student & Scholars' Club (CSSC)\*  
Club of Consultants (COC)  
Commerce Club  
Design Students' Organization (DSO)  
Economics Students' Club of MacEwan  
Games Club of MacEwan  
Human Resources Management Student Society (HRMSS)  
Indigo Spirituality Club (ISC)\*  
La Ciudad Espanola ( "The Spanish City")\*  
Latter Day Saint Student Organization (LDSSO)  
MacEwan Accounting Club  
MacEwan Classicists  
MacEwan Sport and Recreation Club\*  
MacEwan Organization of Student Undergraduate Nurses (MacEwan SUN)  
Music is a Weapon (MIAW)  
Muslim Students' Organization (MSO)  
Philosophy Club\*  
Political Science Club of MacEwan  
Progressive Conservative Youth of MacEwan (PCYM)\*  
Rubix Crew

## **Clubs, cont.**

Simply Christians\*  
Social Justice Group  
Sociology Club  
Students' Psychology Network (SPN)  
Student's Sweet Potato\*  
Travel Councilors Club  
United Nations Club (UN)  
Walk for Darfur  
What's the Scene?  
World University Service of Canada (WUSC)  
Young Liberals Club of Grant MacEwan (YLC)



## **Randy & Mr. Lahey**

### STUDENT ELECTIONS TALK

The Students' Association is always looking for new and effective ways to promote student elections. And what better way to do that than bring in cast members from Showcase's the Trailer Park Boys.

Pat Roach and John Dunsworth, who play the infamous Randy and Mr. Lahey respectively, joined MacEwan's City Centre Campus on March 18 for two shows to talk about things like living in a trailer park and why student elections are so important.

Hundreds of students enjoyed the two shows, and voter turnout for the Executive Council election increased to 14% from last year's 9.8%.

Following their shows, John found his way over to Centre for the Arts and Communications for some impromptu talks with art students. He remained in character throughout his chat about why voting is important. And he engaged faculty and staff alike as he talked about his show and career.

## **Student Elections**

### STUDENT COUNCIL AND EXECUTIVE COUNCIL

While successful campaigns were run at CCC and MSC, CFAC did not have any candidates for the election. And across all campuses, just over six per cent of students participated in the elections.

The fall Students' Council election brought 10 student councilors into the fold for the 2008/2009 year.

*"It is not really a big mystery why we have such a low student voter turnout," explains newly elected City Centre representative, Samantha Frampton. "It's because students do not feel engaged and don't feel it is important to them."*

*"Having won a spot on Student Council I am incredibly grateful to all those people that took the time to support my campaign, vote, and put their trust in me to do a great job and to represent their interests in the highest student governing body at MacEwan,"*

CONTRIBUTIONS FROM IAN WEETMAN, INTERCAMP.

## Taking It Off For Charity

Who doesn't love seeing hairy students screaming in the cafeteria?

Over 30 MacEwan students participated in the event resulting in over \$3,500 raised for AIDS research.

To contextualize that donation, the SA contributed its time and resources to enable students to donate enough money for authorities to purchase almost 10 ambulance bikes in Malawi.

*"Our club, WUSC (World University Service of Canada), felt this is a great way for MacEwan students to make a real difference in the lives of people half way across the world," said WUSC club member Siao Yong.*

She adds that this event was the second annual, and that her club plans to pursue this next year as well.

*"Every dollar raised helps a whole community."*

## Rick Mercer

TALKING TO MACEWAN

Conversations about politics and funny public stunts were rampant within the sold out crowd that gathered in the MacEwan Centre for Sports and Wellness on April 8, 2009 to check out Rick Mercer.

The SA was proud to present one of the country's most highly respected writers and actors to speak about his adventures in Canadian television.

Mercer also reminded attendees that his show isn't all politics and news satire. *"Part of my show is talking to Canadians and there's always Canadians to talk to."*

This was a great way to involve the greater MacEwan community into student life at MacEwan events and to promote the SA as a major partner in MacEwan student life. Selling out this event with roughly 2,000 tickets indicates that the SA plays a vital role in delivering highly engaging performances and events for students and their friends and families to enjoy together.

CONTRIBUTIONS FROM LAURIE CALLEN, INTERCAMP.

## Changing Perceptions at MacEwan

SA MacEwan's Social Wellness Awareness Team (SWAT) brought in ground-breaking photographer Frank Cordelle to MacEwan on his international promotional tour to alter conventional views on nudity.

The project combines unconventionally stunning nude portraits with highly personal written statements describing instances of rape, debilitating illness, disfiguring surgeries, distorted social expectations, as well as reflections of humor and joy. Cordelle has exhibited the project extensively throughout North America, which is often accompanied by presentations and discussions of his work and the issues it raises. One of the project's goals, through the book, exhibitions, and his website, is to affect change in societal attitudes towards women's bodies.

*"In talking with students, I've found that there is a lot of frustration and incongruence amongst students in regards to what our media, society, and culture is telling us what women need to look like in order to be deemed beautiful," said Cordelle. "If we expect women to fit into the small window of what we are being told is beauty, we are setting ourselves up not only for failure, but also for generations of women who are unhappy with themselves, and people who have unrealistic expectations of women."*

Throughout the week that the project was displayed, over 100 MacEwan students made their way into the exhibit to take part, and most feedback was overwhelmingly supportive of the project.

## Mary Jean Dunsdon

THE WEED DIVA

Despite opposition from staff, students and faculty, Mary Jean Dunsdon took the stage for a chat with students about marijuana.

Dunsdon, also known as Watermelon the Weed Diva, has a slightly unconventional view of the drug and attracted a crowd of a couple hundred on January 22.

The SA felt Watermelon was a great fit into the programming lineup to promote different angles and perspectives from the mainstream. Her talk focused on the medicinal benefits of the herb, as well as its safety, relative to other drugs. She also discussed how many people have been convicted of marijuana related crimes in Canada, and the opportunities that legalization and taxation could bring.

The crowd was largely engaged with her views and comments, and Dunsdon thanked the association for having the courage to bring alternative speakers like her to MacEwan.

## *Banner Night Winners*

### **STUDENT OF THE YEAR**

Samantha Frampton

### **SPIRIT OF MACEWAN**

Spencer Payne

### **STUDENTS' CHAMPION OF THE YEAR**

Jeff Mawson

Jonas Ratay

### **SOCIETY/CLUB OF THE YEAR**

Music Is A Weapon

### **OUTSTANDING CONTRIBUTION TO GLOBAL PROJECTS**

Rishi Jaipaul

### **OUTSTANDING CONTRIBUTION TO INTERCAMP**

Simon Glassman

### **OUTSTANDING CONTRIBUTION TO PEER SUPPORT**

Justin Thompson

### **OUTSTANDING CONTRIBUTION TO SAFE WALK**

Anna Million

### **STUDENTS' COUNCIL REPRESENTATIVE OF THE YEAR**

Arian Sweet

## *Banner Night Winners, cont.*

### **AWARD OF EXCELLENCE - PLATINUM**

Laurie Callsen

Greg Munro

Ross Huybregts

Inga Taube

Alex Walberg

Muna Abagoush

Nadine Kheshen

Siao Yong

Stephanie Hall

Mike Glazier

Craig Worobec

Caitlin Jackson

David Burrill

Irteza Omar

Salman Zafar

Kendra McPhee



**STUDENTS' ASSOCIATION OF  
GRANT MacEWAN COLLEGE**

**Financial Statements**

**Year Ended June 30, 2009**

**STUDENTS' ASSOCIATION OF GRANT MacEWAN COLLEGE**  
**Index to Financial Statements**  
**Year Ended June 30, 2009**

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## AUDITORS' REPORT

To the Members of  
Students' Association of Grant MacEwan College

We have audited the statement of financial position of Students' Association of Grant MacEwan College as at June 30, 2009 and the statements of operations, changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the association's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the association as at June 30, 2009 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

*Peterson Walker LLP*

Edmonton, Alberta  
October 9, 2009

CHARTERED ACCOUNTANTS



**STUDENTS' ASSOCIATION OF GRANT MacEWAN COLLEGE**  
**Statement of Financial Position**  
**June 30, 2009**

	2009	2008
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash and short-term investments (Note 3)	\$ 4,669,919	\$ 4,244,439
Accounts receivable	108,023	89,508
Inventory	44,651	45,559
Prepaid expenses	29,132	20,493
	<u>4,851,725</u>	4,399,999
EQUIPMENT (Note 4)	<u>79,624</u>	72,922
	<u>\$ 4,931,349</u>	<u>\$ 4,472,921</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$ 220,602	\$ 213,824
Deferred student fees	230,000	230,000
Health and dental reserves	947,770	762,175
Trust liabilities (Note 5)	564,233	527,904
	<u>1,962,605</u>	1,733,903
<b>NET ASSETS</b>		
Invested in equipment	79,624	72,922
Internally restricted (Note 6)	2,773,301	2,567,434
Unrestricted	115,819	98,662
	<u>2,968,744</u>	2,739,018
	<u>\$ 4,931,349</u>	<u>\$ 4,472,921</u>
LEASE COMMITMENTS (Note 7)		

**ON BEHALF OF THE EXECUTIVE COUNCIL**

\_\_\_\_\_ *President*

\_\_\_\_\_ *Vice President of Operations and Finance*

**STUDENTS' ASSOCIATION OF GRANT MacEWAN COLLEGE**

**Statement of Operations**

**Year Ended June 30, 2009**

	<b>2009</b>	<b>2008</b>
<b>REVENUE</b>		
General and Administrative ( <i>Schedule 1</i> )	<b>\$ 1,715,780</b>	\$ 1,808,184
Student Life ( <i>Schedule 2</i> )	<b>100,609</b>	92,393
Marketing and Communications ( <i>Schedule 3</i> )	<b>119,004</b>	96,516
Retail Sales ( <i>Schedule 4</i> )	<b>311,578</b>	171,376
	<b>2,246,971</b>	2,168,469
<b>EXPENSES</b>		
General and Administrative ( <i>Schedule 1</i> )	<b>1,294,673</b>	1,108,954
Student Life ( <i>Schedule 2</i> )	<b>324,077</b>	303,109
Marketing and Communications ( <i>Schedule 3</i> )	<b>130,409</b>	112,327
Retail Sales ( <i>Schedule 4</i> )	<b>268,086</b>	148,064
	<b>2,017,245</b>	1,672,454
<b>REVENUE OVER EXPENSES</b>	<b>\$ 229,726</b>	\$ 496,015

**STUDENTS' ASSOCIATION OF GRANT MacEWAN COLLEGE**  
**Statement of Changes in Net Assets**  
**Year Ended June 30, 2009**

	Invested in equipment	Internally restricted	Unrestricted	<b>2009</b>	2008
<b>NET ASSETS - BEGINNING OF YEAR</b>	\$ 72,922	\$ 2,567,434	\$ 98,662	<b>\$ 2,739,018</b>	\$ 2,243,003
Purchase of equipment	47,032	(23,859)	(23,173)	-	-
Development Fund transfer <i>(Note 6)</i>	-	155,663	(155,663)	-	-
Development Fund transfer <i>(Note 6)</i>	-	74,063	(74,063)	-	-
Revenue over (under) expenses	(40,330)	-	270,056	<b>229,726</b>	496,015
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 79,624</b>	<b>\$ 2,773,301</b>	<b>\$ 115,819</b>	<b>\$ 2,968,744</b>	<b>\$ 2,739,018</b>

**STUDENTS' ASSOCIATION OF GRANT MacEWAN COLLEGE**  
**Statement of Cash Flows**  
**Year Ended June 30, 2009**

	2009	2008
<b>OPERATING ACTIVITIES</b>		
Revenue over expenses	\$ 229,726	\$ 496,015
Items not affecting cash:		
Amortization	36,039	31,864
Loss on disposal of equipment	2,792	-
	<u>268,557</u>	527,879
Changes in non-cash working capital <i>(Note 10)</i>	<u>202,455</u>	(623,282)
	<u>471,012</u>	(95,403)
<b>INVESTING ACTIVITIES</b>		
Purchase of equipment	(47,032)	(36,024)
Proceeds on disposal of equipment	1,500	-
	<u>(45,532)</u>	(36,024)
	<u>425,480</u>	(131,427)
<b>CASH INCREASE (DECREASE)</b>		
Cash - beginning of year	<u>4,244,439</u>	4,375,866
<b>CASH - END OF YEAR</b>	<u>\$ 4,669,919</u>	\$ 4,244,439
<b>CASH CONSISTS OF</b>		
Cash and short-term investments	\$ 156,040	\$ 46,056
Short-term investments	<u>4,513,879</u>	4,198,383
	<u>\$ 4,669,919</u>	\$ 4,244,439

# STUDENTS' ASSOCIATION OF GRANT MacEWAN COLLEGE

## Notes to Financial Statements

Year Ended June 30, 2009

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### 1. NATURE OF OPERATIONS

The Students' Association of Grant MacEwan College is a non-profit organization incorporated under the Post Secondary Learning Act of Alberta. The goals of the Association are to provide opportunities that advance student success through advocacy and support services. The Association is exempt from income taxes.

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### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Inventory

Inventory is valued at the lower of cost and net realizable value with the cost being determined on a first-in, first-out basis.

#### Equipment

Equipment is stated at cost less accumulated amortization. Equipment is amortized over their estimated useful lives at the following rates and methods:

Equipment	5 years	straight-line method
Computer equipment	3 years	straight-line method

#### Contributed goods and services

Goods and services were contributed to the Association during the year. Due to the difficulty in determining their fair value, contributed goods and services are not recognized in the financial statements.

#### Revenue recognition

The Association follows the deferral method of accounting for contributions. Contributions are included in revenue in the year in which they are received or receivable, with the exception that contributions to fund a specific future period's expenses are included in revenue in that later period. Student fees collected are recognized over the college term. Fees that relate to the portion of the term that occurs subsequent to year end are recorded as deferred student fees.

#### Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and the reported amounts of revenues and expenses during the period. Such estimates include providing for amortization of equipment and determining deferred student fees. Actual results could differ from these estimates.

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## STUDENTS' ASSOCIATION OF GRANT MacEWAN COLLEGE

### Notes to Financial Statements

Year Ended June 30, 2009

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#### 3. RESTRICTED CASH

The Association has \$564,233 (2008--\$527,904) of cash, the use of which is restricted by the Alumni Association, athletic programs or various student clubs. The use of these funds must be approved by the individual group and meet guidelines established by the individual organization raising the funds, while adhering to the bylaws and policies of the Association.

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#### 4. EQUIPMENT

	Cost	Accumulated amortization	2009 Net book value	2008 Net book value
Equipment	\$ 287,316	\$ 231,020	\$ 56,296	\$ 62,109
Computer equipment	33,184	9,856	23,328	10,813
	<u>\$ 320,500</u>	<u>\$ 240,876</u>	<u>\$ 79,624</u>	<u>\$ 72,922</u>

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#### 5. TRUST LIABILITIES

Trust liabilities consist of funds held for:

	2009	2008
Athletics trust fund	\$ 463,792	\$ 459,118
Student clubs	44,926	37,102
WUSC refugee student program	23,952	-
U-Pass	10,907	-
Food bank	6,449	5,584
Adopt-a-Family trust fund	6,150	3,195
The Space Project	3,364	7,622
Alumni trust fund	2,636	2,636
Global Education fund	2,057	-
Global Project donation	-	12,647
	<u>\$ 564,233</u>	<u>\$ 527,904</u>

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#### 6. INTERNALLY RESTRICTED NET ASSETS

Students' Council policy 27 requires that a Development Fund be maintained for future use for capital development of the Association. Executive policy requires that 10% of student fees, excluding secondary student membership fees, be restricted for the Development Fund each year. Plus, any excess revenue over expenses at year end will also be allocated to the Development Fund.

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## STUDENTS' ASSOCIATION OF GRANT MacEWAN COLLEGE

### Notes to Financial Statements

Year Ended June 30, 2009

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#### 7. LEASE COMMITMENTS

The Association leases office equipment under an agreement expiring March 2012. Annual lease payments are \$11,148 for three years.

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#### 8. STUDENT FEES

Student fees are determined annually by the Students' Council of the Association. Fees charged for the operations of the Association and the maintenance of the development fund are recorded as revenue. Fees levied for the health and dental plan premiums are credited to the liability accounts as these are trust monies. The liability accounts are reduced as costs are paid. U-pass fees levied to every full-time student are paid to Edmonton Transit, Strathcona Transit and St. Albert Transit. Fees levied for Sports and Wellness are collected by Grant MacEwan College.

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#### 9. RELATED PARTY TRANSACTIONS

Grant MacEwan College provides payroll services for full-time staff which is invoiced to and paid by the Association on a monthly basis. The College also provides substantial office space, janitorial, security and IT services with no monetary consideration. The fair market value of these services has not been included in the financial statements as it is not practicle to do so.

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#### 10. CHANGES IN NON-CASH WORKING CAPITAL

Changes in non-cash working capital items and their effect of increasing (decreasing) cash are as follows:

	<u>2009</u>	<u>2008</u>
Accounts receivable	\$ (18,515)	\$ (28,869)
Inventory	908	(14,619)
Prepaid expenses	(8,639)	11,329
Accounts payable and accrued liabilities	6,777	(99,332)
Deferred student fees	-	(10,000)
Health and dental reserves	185,595	142,980
Trust liabilities	36,329	(624,771)
	<u>\$ 202,455</u>	<u>\$ (623,282)</u>

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**STUDENTS' ASSOCIATION OF GRANT MacEWAN COLLEGE**

**Notes to Financial Statements**

**Year Ended June 30, 2009**

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11. FINANCIAL INSTRUMENTS

For cash and short-term investments, accounts receivable and accounts payable, the carrying value of these financial instruments approximate their fair value due to their short-term maturity or capacity for prompt liquidation.

The effective interest rate on short-term investments varied during the year from 2.85% to 0.7% (2008 --2.6% to 4.1%).

The Association does not believe it is subject to any significant concentration of credit risk. Cash and short-term investments are in place with major financial institutions. Accounts receivable are due from a number of organizations whose credit worthiness is considered strong by management.

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**STUDENTS' ASSOCIATION OF GRANT MacEWAN COLLEGE****General and Administrative****(Schedule 1)****Year Ended June 30, 2009**

	<b>2009</b>	<b>2008</b>
<b>REVENUE</b>		
Student fees (Note 8)	\$ 1,607,291	\$ 1,614,584
Interest	88,609	160,409
Other	14,378	14,760
Aramark food guarantee	5,502	18,431
	<u>1,715,780</u>	<u>1,808,184</u>
<b>EXPENSES</b>		
Salaries and benefits	985,819	815,919
Student governance	48,326	27,754
Amortization	36,039	31,864
Office	28,739	31,881
Staff conferences and retreat	28,262	27,280
New student orientation	18,639	-
Student council	16,672	13,794
Scholarships	16,000	16,000
Goods and services tax	13,875	14,759
Donations and gifts	13,064	17,813
Professional fees	13,027	59,938
Office leases	10,789	9,735
Bad debts (recovery)	10,516	(1,675)
Club grants and promotion	9,505	4,365
Travel and parking	7,977	8,073
Food and catering	7,615	8,134
Insurance	7,457	7,182
Executive projects	7,205	6,850
Memberships	4,257	3,297
Telephone	3,586	2,428
Loss on disposal of equipment	2,792	-
Repairs and maintenance	2,342	2,982
Interest and bank charges	2,170	581
	<u>1,294,673</u>	<u>1,108,954</u>
<b>REVENUE OVER EXPENSES</b>	<u>\$ 421,107</u>	<u>\$ 699,230</u>

**STUDENTS' ASSOCIATION OF GRANT MacEWAN COLLEGE**  
**Student Life**  
**Year Ended June 30, 2009**

*(Schedule 2)*

	2009	2008
<b>Revenue</b>		
Project Hope	\$ 70,789	\$ 67,231
Speaker series	21,008	2,655
Whack Damn golf tournament	5,000	-
Bowl-O-Rama	1,714	1,112
Other	1,451	877
Banner night	343	333
Dinner and a movie	268	475
Carless drive in	36	2,400
Haar event	-	426
Major events	-	16,884
	<b>100,609</b>	<b>92,393</b>
<b>EXPENSES</b>		
Speaker series	97,602	38,808
Project Hope	69,717	68,728
Buck off	19,183	14,317
Awards night	18,967	18,879
South campus	15,893	11,773
Peer support	14,597	14,377
Social Wellness Awareness Team	11,510	9,011
Centre for the Arts	11,299	9,755
Global projects	10,229	17,550
Carless drive in	9,845	5,132
Volunteer appreciation	9,554	6,765
Alberta College	7,918	4,786
Whack Damn golf tournament	7,340	-
Supplies	5,413	4,615
Bowl-O-Rama	3,142	2,438
Ciao night	2,543	790
SafeWalk	2,377	2,242
MacEwan day events	1,950	1,443
Sustainability project	1,312	-
Halloween event	1,219	1,065
All campus new programming	947	1,305
Dinner and a movie	613	1,150
Adopt a painting	541	510
Street team	200	366
Summer events	143	1,468
Resident aid welcome event	23	-
Major events	-	41,926
Reading week trip	-	14,374
Haar event	-	9,536
	<b>324,077</b>	<b>303,109</b>
<b>REVENUE UNDER EXPENSES</b>	<b>\$ (223,468)</b>	<b>\$ (210,716)</b>

**STUDENTS' ASSOCIATION OF GRANT MacEWAN COLLEGE****Marketing and Communications****(Schedule 3)****Year Ended June 30, 2009**

	<b>2009</b>	<b>2008</b>
<b>REVENUE</b>		
Intercamp advertising	\$ 61,988	\$ 53,633
Handbook advertising	36,824	35,984
Printing	11,242	5,564
Sponsorship	8,850	1,335
Miscellaneous	100	-
	<u>119,004</u>	<u>96,516</u>
<b>EXPENSES</b>		
Handbook	53,993	46,815
Intercamp	45,456	37,250
Rebranding project	10,990	-
Students' Association promotion	7,188	16,675
Printing supplies	6,234	2,457
Conferences	3,109	4,416
Memberships	2,155	2,796
Equipment	1,284	1,672
Other	-	246
	<u>130,409</u>	<u>112,327</u>
<b>REVENUE UNDER EXPENSES</b>	<b>\$ (11,405)</b>	<b>\$ (15,811)</b>

**STUDENTS' ASSOCIATION OF GRANT MacEWAN COLLEGE****Retail Sales****(Schedule 4)****Year Ended June 30, 2009**

	<b>2009</b>	<b>2008</b>
<b>REVENUE</b>		
ETS passes	\$ 188,528	\$ 49,513
Movie tickets	52,720	48,834
Sport events	47,385	57,238
Other	16,745	9,200
Students' Association wear and promotional items	6,200	6,591
	<u>311,578</u>	<u>171,376</u>
<b>EXPENSES</b>		
ETS passes	168,915	42,052
Movie tickets	45,841	43,919
Sport tickets	35,678	50,982
Other	13,909	3,965
Merchant fees	3,365	2,680
Students' Association wear and promotional items	378	4,466
	<u>268,086</u>	<u>148,064</u>
<b>REVENUE OVER EXPENSES</b>	<u>\$ 43,492</u>	<u>\$ 23,312</u>