

POLICY CONCERNING STUDENT LEADER FINANCIAL AWARDS

PURPOSE

The purpose of the policy is to provide guidance on the administration of Associated Students, Inc. (ASI) Student Leader Financial awards including eligibility requirements. ASI Student Leadership Financial awards are not compensation for work done.

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WHO SHOULD KNOW THIS POLICY

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| <ul style="list-style-type: none"> <input type="checkbox"/> Budget Area Administrators <input checked="" type="checkbox"/> Management Personnel <input checked="" type="checkbox"/> Supervisors <input checked="" type="checkbox"/> Elected/Appointed Officers | <ul style="list-style-type: none"> <input type="checkbox"/> Volunteers <input type="checkbox"/> Grant Recipients <input checked="" type="checkbox"/> Staff <input checked="" type="checkbox"/> Students |
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DEFINITIONS

For Purpose of this policy, the terms used are defined as follows:

| Terms | Definitions |
|------------------------|--|
| Agreement Forms | Required forms to serve in an ASI Student Leadership position, including Pledge Commitments. |

STANDARDS

1. TYPES OF FINANCIAL AWARDS

The ASI issues financial awards to students in certain leadership positions.

Category 1: Executive/Fiduciary

Student leaders who set the mission and policies of the organization as well as having financial responsibility to the organization

- ASI President and Vice President
- TSC Board of Trustees Chair
- ASI Board of Director Chair

- ASI Board of Directors Vice Chairs

Category 2: Team Leaders

Student leaders who lead teams within ASI to accomplish the goals and missions set forth by the organization:

- ASI Executive Officers
- TSC Board of Trustees Vice Chairs
- ASI Commission Directors/Leads
- ASI Programming Directors
- Elections Director

Category 3: Board and Team Members

Student leaders who serve on teams within ASI to accomplish the goals and missions set forth by the organization:

- ASI Board of Directors Members
- TSC Board of Trustees Members
- Programming Coordinators
- Commission Coordinators
- Elections Coordinators

Category 4: Others

- Camp Titan Co-Directors
- IRA Chair

2. ADMINISTRATION OF FINANCIAL AWARDS

Agreement Forms

Prior to the start of a leadership position that carries a financial award, students must sign appropriate forms with ASI Leader and Program Development.

Disbursements

Category 1 and 2 financial awards are disbursed in summer, fall and spring semesters. Disbursements end immediately upon the end of a term or upon voluntary or involuntary departure of the position. All other financial awards are disbursed in fall and spring semesters. Disbursements end immediately upon the end of a term or upon voluntary or involuntary departure of the position.

New Financial Awards

New financial awards are to be approved by the ASI Finance Committee and the ASI Board of Directors in consultation with ASI Leader and Program Development. All new requests for financial awards need to be accompanied by a list of key responsibilities for the position.

Award Amounts

Award amounts are based a percentage of the average cost of attendance and category of responsibility.

| Category 1: Executive Fiduciary | |
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| Board of Directors Chair | 75% |
| President | 75% |
| Vice President | 55% |

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|---|------|
| TSC Board of Trustees Chair | 55% |
| Board of Directors Vice Chairs | 55% |
| Category 2: Team Leaders | |
| Executive Officers | 35% |
| TSC Board of Trustee Vice Chairs | 15% |
| Programming Directors | 35% |
| Commission and Elections Directors/Leads | 15% |
| Category 3: Board and Team Members | |
| Board of Directors Committee Chair* | 7.5% |
| Board of Directors Members | 15% |
| TSC Board of Trustees Members | 10% |
| Programming Coordinators | 10% |
| Commission and Elections Coordinators | 8% |
| Category 4: Other | |
| Camp Titan Co-Directors | 15% |
| IRA Committee Chair | 15% |
| *additional award for chairing committee | |

3. PLEDGE COMMITMENTS

A pledge of commitment to the duties of the office is required of all student leaders receiving a financial award. The pledge must be submitted at the time of assumption of duties of the position. A new pledge must be submitted for a new or different position. Completed pledges will be retained by the Associated Students, Inc. Executive Director with other conflict-of-interest statements.

DATE APPROVED: 05/08/2018